Forecasting Laboratory: Snapchat IPO Due in lab today, November 17th.

Name of each team participant:

Brief description of how you divided the labor amongst team participants:

A recent Wall Street Journal article reports: "Snap Inc. [parent company of Snapchat] has confidentially filed paperwork for an initial public offering [IPO] that may value the popular messaging platform at as much as \$25 billion, a major step toward what would be one of the highest-profile stock debuts in recent years." Here I have added the parenthetical comments.

Make predictions for the following prices in **dollars** and indicate the associated **probabilities**:

IPO price:

Opening price:

Closing price:

Probabilities:

The question will be suspended on 31 January 2017 and will be closed when the Snap Inc. initial public offering happens. A nice overview of initial public offerings is available at Forbes.